

## Candlelight Forest West 2018 Operating Budget

Approved by the Board of Directors on October 10, 2017

Adopted at the Annual Meeting on January 9, 2018

CANDLELIGHT FOREST WEST	2018 Budget	ACCOUNT CODES	Notes:
<b>REVENUES</b>			
DR 3 <sup>rd</sup> Letter Reimbursement	\$200.00	4001	
DR 4 <sup>th</sup> Letter Reimbursement	\$300.00	4002	
Parking Decals Income	\$60.00	4003	
Bank Interest Earned	\$20.00	4050	
Refunds to Checking Acct.	\$25.00	4055	
Current Year Assessments	\$48,750.00	4100	\$350.00 X 152 X 92% PAID
Prior Year's Assessments	\$9,700.00	4110	
Assoc. Transfer Fees	\$400.00	4115	
Late Fee Income	\$7,300.00	4210	
Liens-Reimbursement	\$600.00	4220	
Resale Certificate Reimbursement	\$250.00	4227	
NSF Chargeback	\$140.00	4255	
Legal Fees-Reimbursement	\$3,000.00	4300	
Legal Interest Income	\$1,800.00	4301	
Fines/Penalties	\$200.00	4305	
Legal-DR Reimbursement	\$190.00	4310	
COLLDMD Letter Reimbursement	\$100.00	4355	
STATHEAR Letter Reimbursement	\$200.00	4360	
Miscellaneous Income	\$600.00	4400	
<b>Total Revenues</b>	<b>\$73,835.00</b>		
<b>EXPENSES</b>			
<b>Current Liabilities</b>			
Taxes- Federal Income	\$75.00	6715	
Taxes- Harris County	\$120.00	6716	
Taxes – Aldine ISD Tax	\$115.00	6717	
	<b>\$310.00</b>		
<b>EXPENSES</b>			
CPA/Audit Fees	\$600.00	6220	
Postage/Box Rental	\$600.00	6300	
Office Supplies	\$900.00	6310	
Landscape Maintenance Contract	\$5,200.00	6410	
Meeting Expense – Special	\$300.00	6415	
Management Expense	\$1,200.00	6420	
Telephone Expense	\$500.00	6422	
Landscape – Seasonal	\$350.00	6425	
Landscape – Irrigation Repairs	\$400.00	6426	
Guard Bldg. Upkeep	\$450.00	6427	
Security Maint./Upkeep/Installation	\$1,200.00	6428	

Membership Dues/Subscriptions	\$100.00	6430	
Electrical Repairs-Misc.	\$600.00	6445	
Electrical Common/Irrigation	\$400.00	6447	
Donations	\$300.00	6450	
Neighborhood Activities	\$500.00	6455	
New Resident Info Packets	\$100.00	6456	
Website/Technology Expenses	\$650.00	6460	
Tech Support/Account Software	\$1,200.00	6470	
Patrol – Contract Security	\$00.00	6700	
Patrol – Coordinator Fee	\$00.00	6701	
Title/Record Searches	\$50.00	6705	
B/R Proof of Claim	\$100.00	6706	
General Repairs & Maintenance	\$500.00	6712	
Bank Charges	\$500.00	6720	
Insurance – Property & Liability	\$1,900.00	6725	
Insurance – Dir & Off	\$1,400.00	6726	
Insurance – Patrol Vehicle	\$600.00	6727	
Newsletter Production	\$50.00	6815	
Education/Training	\$50.00	6820	
DR Inspection Pictures	\$50.00	6835	
DR Certified Letters	\$50.00	6840	
DR Forced Mow	\$200.00	6845	
DR Inspection	\$900.00	6850	
Miscellaneous Expense	\$350.00	6930	
Legal – Bartley & Spears, L.L.C.	\$15,800.00	8010	
Legal – DR Enforcement	\$400.00	8020	
Legal - Collections	\$1,400.00	8025	
Filing/Recording Fees	\$200.00	8030	
Lien Filing Fees	\$200.00	8033	
Release Lien Filing Fees	\$200.00	8035	
Collection – Demands	\$50.00	8050	
Hearing/Mediation/Court Attend	\$300.00	8055	
Capital Purchase	\$4,000.00	8060*	
<b>Total Expenses</b>	<b>\$44,600.00</b>		
<b>Total Expenses &amp; Liabilities</b>	<b>\$44,910.00</b>		
<b>Total Income Less Total Expenses</b>	<b>\$28,925.00</b>		
8060*	<b>\$4,000.00</b>		
Install t-pole electric Common Area	\$4,000.00		